

Government Proposal for Natural Gas Market Act enables the natural gas market to be opened up

The Finnish Government has given its proposal to the Natural Gas Market Act on Thursday 11 May. The main objective of the proposal is to open up the natural gas wholesale and retail markets to competition.

"The Government Proposal for the Natural Gas Market Act will enable the natural gas market to be opened up cost-effectively. When steps are taken to unbundle the transmission system operator, as called for by the proposal, companies in the gas sector will be able to develop a new market efficiently. The Balticconnector is progressing on schedule and, when the pipeline is complete, gas users will be able to fully exploit the gas market," says **Herkko Plit**, the President and CEO of Baltic Connector Oy.

Baltic Connector Oy is a state-owned company set up in 2015 to implement the Finnish part of the Balticconnector natural gas pipeline to be built between Finland and Estonia. When completed, Balticconnector will connect the gas networks of Finland and the Baltic countries and will enable the opening of the gas market in Finland. The EU has granted funding to cover 75% of the project, and the project is due to be completed by 2020.

Inquiries:

President and CEO, Herkko Plit, tel. +358 50 4620 788